

M.B. PARIKH FINSTOCKS LIMITED

Regd. Office: 705, Galav Chambers
Sayjiganj, Vadodara – 390 005
Tel: (0265) 2362909

CIN: L65910GJ1994PLC021759

Corporate Off.: 1106, Viva Hubtown, 11th Floor,
Western Express Highway,
Jogeshwari (East), Mumbai - 400060.
Tel: (022) 2679 0434/ 2105
Fax: (022) 26790463
Email: corporate@mbfin.com

22nd August, 2020

To,
The Manager - Corporate Service Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip code: 526935

Sub: Submission of Proceedings of Adjourned 26th Annual General Meeting (AGM) held on Friday 21st August, 2020.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the proceedings of the Adjourned 26th Annual General Meeting (AGM) of the Members of the Company held on Friday, 21st August, 2020 at 4:30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), which was adjourned in want of quorum on 14th August, 2020.

Further, pursuant to the guidelines issued by BSE Limited for submission of documents on respective portals in the wake of Covid-2019 and following the Work from Home Policy, we are submitting this intimation in "SD mode" to the exchange.

Kindly take a note of the same.

Thanking you,

Yours faithfully,

For M. B. Parikh Finstocks Limited

Sd/-

Shalu Mishra

Company Secretary and Compliance Officer
Membership No. A59736

Encl.: As above

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PROCEEDINGS OF ADJOURNED 26TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, 21ST AUGUST, 2020

In view of continuing COVID-19 pandemic, Adjourned 26th Annual General Meeting (AGM) of the Company was held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) on Friday, 21st August, 2020 at 4.30 p.m., in compliance with the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular no 20/2020 dated May 05, 2020 and SEBI Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79.

The Chairperson apprised the members that at the 26th AGM of the Company held on Friday, 14th August, 2020 the requisite Quorum was not present within prescribed time period, hence the AGM was adjourned to Friday, 21st August, 2020 at 4:30 p.m.

The adjourned meeting commenced at 4:30 p.m.

Mrs. Dhara Desai, Chairperson of the Company Chaired the meeting.

Total 3 members were present at the AGM through VC / OAVM.

As per provisions of Section 103 of the Company Act, if in the Adjourned meeting, a requisite quorum is not present within half-an-hour from the time appointed for holding the meeting, the members present shall be the quorum. Accordingly, with the 3 members present through VC / OAVM, the Chairperson called the meeting to order. She then introduced the Board Members and Key Managerial Personnel present through VC / OAVM.

She informed the members present that:

- Notice of 26th AGM including notice of this Adjourned AGM along with the explanatory statement and the Annual Report for the financial year ended March 31, 2020 have been emailed to the members within the statutory time period.
- This meeting is being held through video conference in accordance with the circulars issued by the MCA and the SEBI. Participation of members through video conference is reckoned for the purpose of ascertainment of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013

With the permission of the shareholders the Chairperson took the notice of the AGM as read.

The Chairperson confirmed that the Statutory Auditors' Report and Secretarial Auditors' Report does not contain any qualifications, reservations or adverse remarks or disclaimer.

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The Chairperson informed that:

As per the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to vote on the matters to be transacted at the Adjourned 26th Annual General Meeting. Further, members, who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the AGM notice through the e-voting facility of Central Depository Services (India) Private Limited as made available during the meeting and remained open till 15 minutes after the conclusion of the 29th AGM.

CS Manish Baldeva, Proprietor M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer for the remote E-voting process and e-voting at the AGM.

Mr. Denis Bhupendra Desai, Chief Financial Officer of the Company briefed the members about present and future plans of the Company.

Thereafter, the following items of business, as per the Notice of 26th AGM dated 20th July, 2020, were transacted at the meeting:

Item No.	Agenda Items	Type of Resolution
ORDINARY BUSINESS		
1.	Adoption of Audited Financial Statements of the Company for the financial year ended 31 st March, 2020 together with Reports of the Directors' and of the Auditors' thereon;	Ordinary
SPECIAL BUSINESS		
2.	Appointment of Mrs. Dhara Denis Desai (DIN: 02926512) as a director of the Company, who shall be liable to retire by rotation.	Ordinary
3.	Appointment of Mrs. Leena Manish Desai (DIN: 08028345) as an Independent Director of the Company for a period of 5 years w.e.f. 23 rd May, 2020, who shall not be liable to retire by rotation.	Ordinary
4.	Appointment of Ms. Megha Pawan Sultania (DIN: 08739417) as an Independent Director of the Company for a period of 5	Ordinary

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	years w.e.f. 23 rd May, 2020, who shall not be liable to retire by rotation.	
5.	Change the name of the Company from “M B Parikh Finstocks Limited” to “Arunis Abode Limited”	Special
6.	Shifting of Registered Office of the Company from current address to Desai House, Survey No. 2523, Coastal Highway, Umersadi, KillaPardi, District Valsad - 396125, Gujarat.	Special
7.	Special Resolution for change in Objects Clause III of the Memorandum of Association of the Company.	Special
8.	Increase in the borrowing powers and authority to create charge on assets of the Company under Section 180 of the Companies Act, 2013.	Special
9.	Authority to the Board of Directors to invest, provide loans or give guarantee under Section 186 of the Companies Act, 2013.	Special

The Chairman further informed the members present that the consolidated results of remote e-voting and e-voting at the Adjourned AGM will be declared within 48 hours from the conclusion of the Adjourned AGM. The same will be available on the Company’s website www.mbpfin.com and on the website of CDSL viz; www.evotingindia.com and will be communicated to the BSE Limited where the shares of the Company are listed.

After conclusion of the voting process the meeting ended with a vote of thanks to the Chair.

For M. B. Parikh Finstocks Limited

Sd/-

Shalu Mishra

Company Secretary and Compliance Officer
Membership No. A59736